This course is composed of 2 hour lectures in V-02/V-04, followed by a discussion hour for groups of 15 students. For each section you should check for your discussion hour details from your registration. Attendance is mandatory.

Goal of course: This course will introduce you the tools necessary for economic-thinking and communication. We will study the decisions of individual people and firms, and analyze the outcomes due to the interaction of these decisions. More importantly, the course will allow you to develop the analytical skills necessary to question and analyze the choices made by individual “economic units”.


Requirements: The grading will consist of a mid-term exam, home-works, quizzes, and a final exam. The breakdown of the grading is as follows:

- Midterm: 25%
- Final Exam: 35%
- Quizzes: 15%
- Home-works: 15%
- Discussion participation: 10%
- and activities:

The exam schedule is set as follows. Make sure you arrange your personal schedule around this set exam dates as THERE WILL BE NO MAKE-UP EXAMS given. Only those with documented medical or other emergencies may make-up a missed exam. Make-up exams and the final exam will be comprehensive.

Note on homeworks and quizzes: There will be 8 homework assignments, of which 2 will be essays. No late assignments will be accepted.

Each homework has equal weight within the 15% of grades you will collect through these assignments and the same applies to the quizzes. If you miss a quiz or are not able to turn in a homework due to a valid excuse you should provide us with an official notification (just like you do for your exams). If you are unable to produce valid excuses to miss any course requirement then the grade for that particular requirement will be zero. You cannot take quizzes in sections to which you are not in the class roster.

ALL HOMEWORKS SHOULD BE TURNED IN AS HARD COPIES AT THE PRESPECIFIED DATE AND TO THE PRESPECIFIED LOCATION. E-MAILED AND LATE ASSIGNMENTS WILL NOT BE ACCEPTED.

Part of your homework assignment will be to read articles from international economics journals or newspapers, and comment on them. You should get used to reading the Economist. Pre-assigned readings, marked on the following syllabus, will be discussed in your discussion classes and you will be responsible for these materials as well for the exams, quizzes and/or homeworks. Discussions of readings, problem-solving and games will form the basis of discussion classes.
**Note on final exam and overall grading:** It is important to note that although the weight of the final exam is 35%, those who get a grade below 40 in the final exam will automatically fail. Also, please note that the grades reflect your performance in each assessment tool and not how much effort you put into the class (though, performance should be highly correlated with the effort…)

**Note on exam grading:** It is possible to get negative grades from questions. Not answering a question or making reasonable mistakes is fine. Writing nonsense or proudly displaying lack of understanding of basic definitions is not. These instances will lead to negative grades from those questions.

**Honesty:** There is a zero-tolerance for any kind of cheating, including plagiarism. Needless to say, being punctual, respecting others right to listen to class during the lectures, **turning off your cell phones during class**, are among the list of “proper behavior” and we expect no less from each of you. Let’s respect each other.

**Information dissemination:** The course related announcements and electronic documents will be posted on the course web-page via moodle services and the course webpage: [http://www.bilkent.edu.tr/~sayek/eco101econman.htm](http://www.bilkent.edu.tr/~sayek/eco101econman.htm)

For your questions please come by our offices during our office hours set aside to answer your questions and to assist you. If you cannot make it to these scheduled office hours please e-mail us to schedule an appointment. Enjoy the semester!
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<th>Week</th>
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| 1 (14-18 Sept) | Chapter 1: Economics: Foundations and Models  
Chapter 2: Trade-Offs, Comparative Advantage, and the Market System |
| 2 (23-25 Sept) | Chapter 3: Where prices come from: The interaction of demand and supply  
*Note: Selin Sayek’s sections meets September 23 17:40-19:30 V-02* |
| 3 (28 Sept - 2 Oct) | Chapter 6: Elasticity  
Note: Section 01 Thursday 05 Friday 07 Monday 09 Wednesday 11 Monday 13 Thursday 15 Thursday 17 Monday 19 Monday |
| 4 (5-9 Oct) | Chapter 4: Economic Efficiency, Government Price Setting and Taxes  
Appendix of Chapter 4: Quantitative Demand and Supply Analysis |
| 5 (12-16 Oct) | Chapter 5: Externalities, Environmental Policy and Public goods |
| 6 (19-23 Oct) | Chapter 9: Consumer Choice and Behavioral Economics  
REVIEW |
| 7 (26-30 Oct) | MIDTERM EXAM Chapters 1-6 and 9 |
| 8 (2-6 Nov) | Chapter 10: Technology, Production and Costs  
Chapter 11: Firms in a Perfectly Competitive Market  
Chapter 14: Monopoly  
Chapter 12: Monopolistic Competition  
Chapter 13: Oligopoly  
Chapter 16: The markets for labor and other factors of production  
REVIEW |
| 9 (9-13 Nov) | No Econ 101 classes |
| 10 (16-20 Nov) | No Econ 101 classes |
| 11 (23-27 Nov) | No Econ 101 classes |
| 12 (30 Nov- 4 Dec) | No Econ 101 classes |
| 13 (7-11 Dec) | No Econ 101 classes |
| 14 (14-18 Dec) | No Econ 101 classes |
| 15 (21-23 Dec) | No Econ 101 classes |

**Discussion Hour schedules:**

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Week 2 (Sept 23-25): Monday classes will have make-up classes.  
Week 7 (Oct 27-30): Thursday classes will have make-up classes.  
Week 11 (Nov 23-27): Friday classes will have make-up classes.  
Week 12 (Nov 30 – Dec 4): Monday classes will have make-up classes.